

**AMENDMENT TO RULES COMMITTEE PRINT**  
**117-13**  
**OFFERED BY MR. CLEAVER OF MISSOURI**

In title LI of division E, after section 5105, insert the following:

1 **SEC. 5106. AML EXAMINATION AUTHORITY DELEGATION**  
2 **STUDY.**

3 (a) **STUDY.**—The Secretary of the Treasury shall  
4 carry out a study, in consultation with State bank super-  
5 visors (as defined under section 3 of the Federal Deposit  
6 Insurance Act (12 U.S.C. 1813)), and other relevant  
7 stakeholders, on the Secretary’s delegation of examination  
8 authority under the Bank Secrecy Act, including—

9 (1) an evaluation of the efficacy of the delega-  
10 tion, especially with respect to the mission of the  
11 Bank Secrecy Act;

12 (2) whether the delegated agencies have appro-  
13 priate resources to perform their delegated respon-  
14 sibilities; and

15 (3) whether the examiners in delegated agencies  
16 have sufficient training and support to perform their  
17 responsibilities.

1 (b) REPORT.—Not later than 1 year after the date  
2 of enactment of this Act, the Secretary of the Treasury  
3 shall submit to the Committee on Financial Services of  
4 the House of Representatives and the Committee on  
5 Banking, Housing, and Urban Affairs of the Senate a re-  
6 port containing—

7 (1) all findings and determinations made in car-  
8 rying out the study required under subsection (a);  
9 and

10 (2) recommendations to improve the efficacy of  
11 delegation authority, including the potential for de-  
12 legation of any or all such authority where it may  
13 be appropriate.

14 (c) BANK SECRECY ACT DEFINED.—The term  
15 “Bank Secrecy Act” has the meaning given that term  
16 under section 5312 of title 31, United States Code.

